



Amazing Years

2023-2024 ANNUAL REPORT





TABLE OF *Contents*

- 03** WHO WE ARE
- 04** YEAR IN REVIEW
- 06** CELEBRATING 50 AMAZING YEARS
- 08** SUPPORT FOR OUR COMMUNITY
- 10** SPORT IS OUR HEARTBEAT
- 12** A CONSCIOUS BUSINESS
- 14** CHAIRPERSONS REPORT
- 16** CEO REPORT
- 20** OUR VENUES
- 21** FINANCIALS

WHO We Are

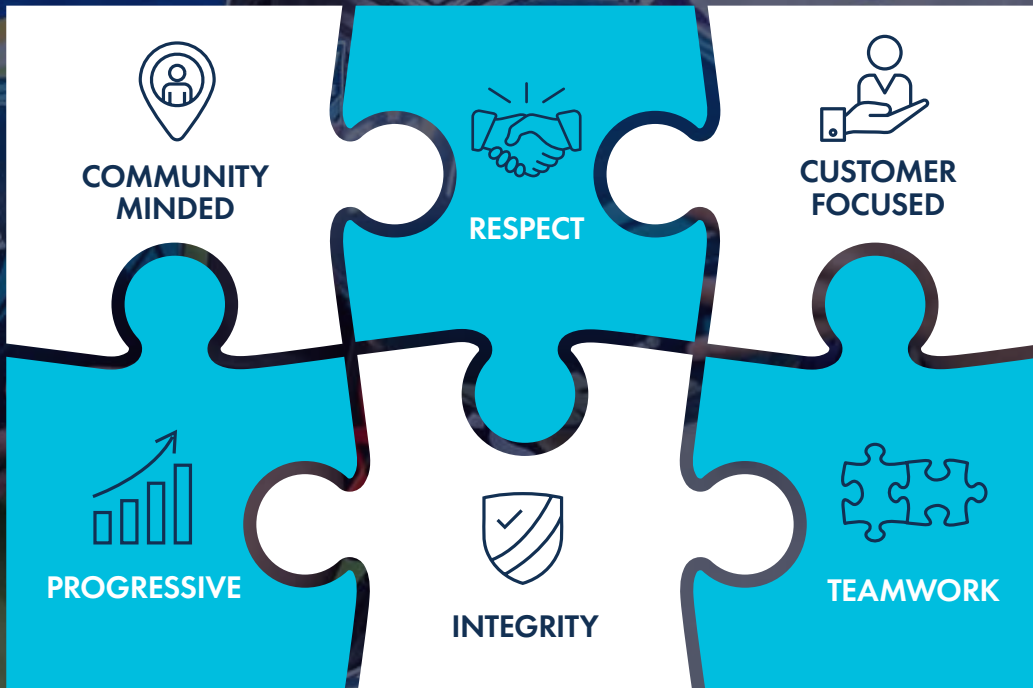
Our Vision

To create opportunity within our community and drive a new era of development and growth within the Macarthur region

Our Mission

To support and connect our community, inspiring a greater sense of belonging

OUR VALUES



THE STRATEGIC PILLARS THAT DRIVE OUR BUSINESS



YEAR IN *Review*

Operating across four venues in Campbelltown and Camden, our dedicated team strives to create exceptional experiences for our members and guests. Here's a snapshot of Wests Group Macarthur by the numbers over the past year.

95,762
MEMBERS

WELCOMED
1.8
MILLION
PATRONS

SERVED
30,146
PIECES OF CAKE



457
STAFF

FEMALE | MALE
48% | **52%**

ADDED 100+
NEW STAFF

94%
STAFF LIVE IN
MACARTHUR

SERVED
471,475
MAIN MEALS



POURED
430,000
LITRES OF DRAUGHT
PRODUCT

SERVED
95,752
CHICKEN SCHNITZELS

6 TONNES
OFGROUND
COFFEE BEANS



TOP THREE DISHES OF THE YEAR

1. CHICKEN SCHNITZEL
2. ROAST OF THE DAY
3. ATLANTIC SALMON

1 IN 4
PEOPLE

IN MACARTHUR ARE A
MEMBER OF A WESTS
GROUP MACARTHUR
VENUE



COMMUNITY INVESTMENT

\$4,515,260

TOTAL COMMUNITY INVESTMENT

\$2,218,405

TOWARDS LOCAL SPORT

164
GRANTS PAID

71

ORGANISATIONS SUPPORTED FROM AROUND MACARTHUR



\$6,528,158

SPENT ON IMPROVING OUR FACILITIES

PROMOTIONS

GAVE AWAY 8X CARS

2 X VOLKSWAGON T CROSS
2 X FORD RANGERS
2 X RENUALT KOLEOS
2 X SUBURU WRX

GAVE AWAY \$1,597,155

IN MEMBERS CASH DRAW PRIZES

PAID OVER \$2,069,875

IN MEMBERS PROMOTIONS



GROUP Achievements!

In an effort to provide the very best facilities to our members, we have had a huge year in project milestones. Check out just a few of the major things that have been keeping us busy and have been delivered in the last 12 months.

NOVEMBER 23

Completed Lakeside Golf Club function centre beautification

Opened The Sherwood Macarthur

DECEMBER 23

Acquired the neighbouring land at Country Club Gledswood Hills

FEBRUARY 24

Country Club Gledswood Hills major gaming floor renovation

JUNE 24

Acquired the neighbouring land at Lakeside Golf Club

JULY 24

Completed the Lakeside Golf Club air-conditioning upgrade

AUGUST 24

Welcomed a new golf cart fleet, with GPS, and completed new cart paths at Lakeside Golf Club

SEPTEMBER 24

Completed Wests League Club facade upgrade phase 1

Completed Lakeside Golf Club roof and solar panel project

OCTOBER 24

Established new maintenance shed at Lakeside Golf Club

Delivered an on grade carpark at Wests League Club

Renovated Wests League Club restroom facilities

The Greens receives DA approval

CELEBRATING 50 *Years*

In 2024, Wests League Club celebrated 50 amazing years in the community. Originally opened as The Campbelltown City Rugby League Club in support of the Kangaroos, the club's vision was to foster the code of Rugby League in the region and provide a dining and entertainment facility for Campbelltown to enjoy.

The Kangaroos origin story dates back to 1908 with the Campbelltown Kangaroos as old as the game of Rugby League itself in Australia. Following population growth as well as a keen interest in the local game over the next few decades, Campbelltown was included in a new rural competition in 1946 called Group 6, along with Camden Rugby League Football Club and Picton Magpies SRLFC.

Campbelltown's population continued to expand and the Kangaroos, who wore blue and gold bars on their jerseys, had a thriving junior's competition which drew great crowds to the games down at Duguid Oval. Football in Campbelltown was a popular attraction. The club however had mixed results winning a grand final in the inaugural (Group 6) competition in 1946 and then 1949 followed by a two-decade finals drought. The high point came in the 1969 football season when the kangaroos cut a swathe through the Group 6 competition. Record wins, record crowds. The celebrations after the win were long and arduous.

The Kangaroos were poised for a decade of greatness so group 6 evened things out with three teams competing for the 1970 football season, with the other two clubs, the Warriors and Collegians backed by licensed clubs. So the idea was hatched to create a leagues club for the original team - The Campbelltown City Kangaroos. Council approved the project and the "Campbelltown City Rugby League Football Club Ltd" was registered on 12 November 1970.

Our club began trading on 2 August 1974 with the official opening staged on Saturday, 31 August 1974 with 450 members – a date that would be celebrated to the exact day 50 years later. The 604 square-metre building cost almost \$500,000 and the royal blue and gold signage on the roof reflected the team colours of the Campbelltown City Kangaroos.

Over the last 50 years we have added many significant milestones in our journey from Wests League Club to becoming the Wests Group Macarthur of today - one of the leading and fastest growing club groups in New South Wales. From varied success on and off the footy field, a Magpies lifeline, major renovations and the adoption of Camden Venues and Wests Tennis Club, Wests Group Macarthur has had a colourful and interesting history.

The constant in our story has been the commitment to nurture Rugby League in Macarthur, our desire to provide a premium dining and entertainment facility for Campbelltown to call their own and to support the community, which undoubtably remains at the heart of what we do today.

New heights in membership, staffing, community, and sporting support have been reached in recent years, while weathering challenging economic times and tackling significant venue development projects. None of our success, however, would have been possible without the foundation laid before us.

The 50th anniversary was a significant landmark event for Wests Group Macarthur and formed the major part of our promotional and events calendar for 2024 with members treated to a range of ways to engage and connect with our story.

Special edition glasses, the publishing of rich historical content across our assets and venues, the development of a nostalgic 50th anniversary menu, and significant promotions including a \$50,000 birthday draw provided a wonderful program for our members to enjoy across our venues.

Our story was also lovingly and painstakingly captured in a special anniversary publication by local legend, author and journalist Jeff McGill. His expertise and connection to Campbelltown has produced a wonderful summary of our story.

To cap off our celebrations, a special 50th anniversary Gala event was held at Wests League Club with 350 of our longest and dearest supporters including life members, staff alumni, community stakeholders and Wests Sports Council members in attendance for a wonderful trip down memory lane.

As we forge ahead with the following 50 years, a heartfelt thanks to our supporters including the members who have chosen Wests Group Macarthur in the past, the more than 95,000 members who choose us today, and the generations of members yet to come. We are honoured to be part of your lives and the community club you choose to visit.

To enjoy more of our anniversary content including our video interviews or to view the digital version of our anniversary publication, please visit our website on <https://westslc.com.au/50-years-of-wests/>





CAMPBELLTOWN RUGBY LEAGUE FINAL

Wests Tigers New Lefty on Tap

WESTS

#wests
Wests
TIGERS

Realised

EVERYTHING WE DO IS *For Macarthur*

We are extremely proud to be able to donate more than \$4.5million in support of the betterment of the community we live and work in. Working with the local ClubGRANTS committees across both Campbelltown and Camden as well as extending support into the southwest corridor growth areas, we are committed to meeting the community need where the need is. The following are great examples of special initiatives and ClubGRANTS coming to life that can make a real world difference to our community.



THE FORMAL PROJECT

The Formal Project is an inspiring and impactful initiative, led by local Sam Oakes, addressing significant barriers for young people facing adversity. By providing free access to formal wear, interview clothing, and trade-specific attire, the organisation plays a vital role in empowering individuals to participate confidently in key life milestones and professional opportunities.

Through partnerships with community groups, local businesses, and organisations like Wests Group Macarthur, the project amplifies its reach, delivering not only clothing but also dignity, confidence, and support to vulnerable individuals. The inclusion of services such as personal hygiene products, youth work experience programs, and assistance for those experiencing homelessness or domestic violence demonstrates a holistic approach to tackling socio-economic challenges.

Their “no questions asked” policy emphasises respect and accessibility, ensuring that anyone in need can benefit from their services. Dressing 1,047 students locally and distributing over 9,511 packages nationwide in just one year underscores the tremendous scope and impact of their work.

The Formal Project is a shining example of how targeted community efforts can drive transformative change, making a lasting difference in the lives of young people.

ClubGRANT- \$20,000 Wests League Club

For more of our amazing ClubGRANTS stories and community initiatives check out our latest community magazine!



THE FIGHT AGAINST DV

Wests Group Macarthur takes a strong stance against domestic and family violence, recognising it as a critical issue in the region. The Macarthur LGA continues to experience some of the highest rates of domestic violence in Sydney, highlighting the urgency of addressing this issue.

Wests Group Macarthur strongly opposes domestic and family violence, acknowledging its critical impact in the Macarthur region, which has some of the highest rates in Sydney. We actively support the fight against this issue through funding and practical assistance. Notably, Wests Group Macarthur contributes to local initiatives like the Blue Wren House, which provides shelter for women and children escaping violence, and the "Our Club Says No2 Domestic Violence" program, focused on education and prevention through local sports clubs. Additional support includes funding for awareness events, early intervention programs, and escape bags for victims, ensuring essential resources are available for those in need.

We are proud to be an active member of local domestic violence committees ensuring we understand the impact of domestic violence on our region and stand united with our community partners to build programs, education and initiatives against family and domestic violence.

SOME OF THE PROGRAMS DELIVERED IN 2024 INCLUDE:

Camden Women's Shelter Porchlight Partner - Blue Wren House

Our Club Says No2 Domestic Violence Workshop - Camden & Wollondilly Domestic Violence Committee

The Driving Out Violence Convoy - Campbelltown Domestic Violence Committee

Early Intervention Domestic Violence Program - Campbelltown Domestic Violence Committee

Escape Bags for Domestic & Family Abuse Victims - Escabags

DID YOU KNOW? We have now joined forces with other local clubs across NSW to establish a Club Industry Domestic Violence Committee?

SPORT IS OUR *Heartbeat*

Wests Group Macarthur is deeply committed to fostering a vibrant sporting culture in the Macarthur region by supporting local clubs and associations through funding, promotional assistance, recognition programs, and networking. We aim to reduce the barriers to entry for participants and strengthen community ties. We are committed to encouraging our community to experience the physical, social, and mental benefits of regular sporting activity.

**BEHIND
38,230**

LOCAL SPORTING
PARTICIPANTS



**SUPPORT FOR MORE
THAN 114**

SPORTS CLUBS, ASSOCIATIONS AND ATHLETES



**OVER
\$2,218,405**

IN FUNDING TO LOCAL SPORT
AND SPORTING INITIATIVES



91 AWARDS

THROUGH OUR RECOGNITION PROGRAM
FOR VOLUNTEERS AND SPORTING TALENT

We were once again thrilled to host the Wests Sports Council Annual Sports Awards, a celebration of extraordinary individuals and their contributions to grassroots sport. Congratulations to all the recipients and nominees for their phenomenal efforts in shaping and inspiring the Macarthur sporting community.



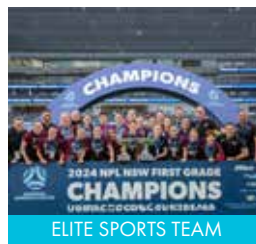
ELITE SPORTS PERSON

WINNER Elite Sports Person of the Year

Natalie Van Coevorden, Macarthur Triathlon Club

WINNER Elite Sports Team of the Year

Women's First Grade, Macarthur Rams Football Club



ELITE SPORTS TEAM

WINNER Junior Sportsperson of the Year (U12)

Kauri Twentyman, Eschol Park Little Athletics

Runner Up Junior Sportsperson of the Year (U12)

Harrison Caulfield, Magpies Cricket Club

WINNER Youth Sportsperson of the Year (12 – 16yrs)

Isla Basa, Macarthur BMX

Runner Up Ana Scott Jokatama, Campbelltown Harlequin Rugby Club

WINNER Senior Sportsperson of the Year

Robert Picken, Macarthur Triathlon Club

Runner Up Sally Fuesaina, Campbelltown Harlequin Rugby Club

WINNER Sports Club Team of the Year

First Grade Team, Camden Rugby League Football Club

Runner Up Sports Club Team of the Year – U18 Girls, Campbelltown

City Kangaroos Rugby League Football Club

WINNER Spirit of Sport Colin Rose, Tennis Macarthur

Runner Up Lynne Gardner, Macquarie Fields Swim Club

PLUS NEW CATEGORY!

WINNER Match Official of the Year

Matthew Galvin, Group 6 Rugby League Referees Association

Runner Up: Caitlin Wright, Camden & District Netball Association

HEROES OF COMMUNITY SPORT CELEBRATED

Wests Group Macarthur is immensely proud to honour the dedication and passion of our incredible sporting volunteers, whose contributions form the foundation of Macarthur's vibrant sports community. During National Volunteer Week, we hosted the Volunteer of the Year Dinner at Wests League Club to recognise the outstanding service, unwavering commitment, and generosity of spirit displayed by these remarkable individuals.

Congratulations to our 75 Service Award recipients, collectively representing over 127 decades of cumulative service, and to the deserving winners of the overall Youth and Adult Volunteer of the Year Awards.

YOUTH WINNER

Elizabeth Dyet, Wests Hockey Club



ELIZABETH DYET

ADULT WINNER

Elizabeth Blowes, Campbelltown District Netball Association, Varroville Netball Club



ELIZABETH BLOWES

WESTS SPORTS
Council 24

- Camden Cats Senior AFL Club
- Camden & District Netball Association
- Camden District Cricket Association
- Camden District Cricket Umpires Association
- Camden & District AFL Club
- Camden & District Netball Association
- Camden District Cricket Association
- Camden District Cricket Association
- Camden District Cricket Umpires Association
- Camden Tigers Football Club
- Camden Valley Basketball Association
- Campbelltown City Kangaroos RLFC
- Campbelltown Camden District Cricket Club
- Campbelltown District Netball Association
- Campbelltown Ghosts Baseball Club
- Campbelltown Harlequin Rugby Club
- Eschol Park Little Athletics
- Group 6 Rugby League Referees Association
- Macarthur Baseball League
- Macarthur BMX Club Inc
- Macarthur District Football Referees Association Inc
- Macarthur Football Association Inc
- Macarthur Rams Football Club
- Macarthur Rugby League
- Macarthur Triathlon Club
- Macquarie Fields Swimming Club
- Magpies Cricket Club
- Mount Annan Swimming Club
- Oran Park Gregory Hills Chargers JRLFC
- Oran Park Rovers Football Club
- South West Sydney Academy of Sport
- Softball Campbelltown
- Softball Macarthur
- Tennis Macarthur
- Western Suburbs Hockey Club
- Western Suburbs Rugby League Referees Association

A CONSCIOUS *Business*



At West's Group Macarthur, our ESG principles are embedded in our strategic and operational frameworks. As the Macarthur region grows, so does our commitment to community development and ensuring everything we do aligns with our sustainability goals. Through these small but impactful steps, we're proud to contribute to a greener, more sustainable future for our community.

SUSTAINABILITY ACTION PLAN GOALS

In 2024 West's Group Macarthur established a dedicated Sustainability committee to deliver on our objectives within our strategic plan. The aim of this committee was to;

- Consolidate and prioritise existing and new sustainability initiatives
- Minimise costs through opportunities to reduce our resource consumption
- Build staff capacity for workplace sustainability leadership
- Ensure we have the right knowledge to critically assess all building and development opportunities to ensure they meet expected Eco friendly standards.
- Establish robust monitoring and reporting systems for sustainability performance



RECYCLING EFFORTS

As a business with enormous scale over our venues, we are dedicated to responsible and environmentally friendly recycling and waste management. This year we are proud to have;

- Separated 12,000 plastic bottles and cans annually for recycling
- Recycled 10 tonnes of steel and 114 batteries, repurposing 95% of components
- Partnered with Hoxton Industries to recycle 749 tonnes of plastic, supporting employment for 354 staff with intellectual disabilities
- Repurposed residual ink and toner for pens, stationery, and road surfacing materials
- Recycled 128 tonnes of concrete and 77 tonnes of brick from our building projects into new construction materials
- Managed 145 tonnes of residual solid waste through the adoption of new and improved repurposing methods

WE ARE BUZZING OVER THE BEES!

In 2024 we are thrilled to welcome the Macarthur Beekeepers Association to our Lakeside Golf Club property including 13 bee apiaries, an education facility and storage for their equipment and honey! We look forward to inviting our members to learn more about the Macarthur Beekeepers, the art of beekeeping and the incredible benefits of looking after our bees.



SUSTAINABLE IN THE KITCHEN

Wests Group Macarthur is committed to better and more sustainable kitchen practices. We believe lots of little steps add up to make an enormous difference. In the last year we have;

- Planted lemon and lime trees, along with fresh herbs, to supply our kitchens with high-quality, sustainable produce
- Promoted sustainable catering practices by sourcing pre-cleaned and pre-peeled vegetables to reduce waste
- Favoured partnerships with suppliers operating in line with our sustainability charter or recommended for their sustainable practices



LAKESIDE LEADS THE WAY

From green thumbs to new technologies and thinking green in operation decision making, Lakeside Golf Club Camden is a shining example of smarter environmental management. In 2024 we;

- Laid 3,000m² of Wintergreen Couch, a drought-tolerant and more environmentally friendly grass option known for its water-conserving properties
- Installed 3km of concrete paths to boost grass conditions
- Added 25 new trees and 48 drought-tolerant shrubs for increase plant resilience on course
- Selected plants adapted to local conditions for optimal maintenance and play surfaces
- Established a new golf course maintenance shed with solar power provisions and a 25,000L water tank
- Converted 27 golf carts to lithium batteries for 10x longer lifespan, reducing recycling frequency and environmental impact
- Installed a closed-loop vehicle wash rack to reclaim and recycle water, reducing waste

OUR STRIVE FOR SUSTAINABILITY

In 2024, Wests Group Macarthur was granted a "Strive 4 Sustainability" score, as granted by Eco Tourism Australia following an extensive review of our:

- Environmental impact
- Sustainability management
- Social Economic impact
- Cultural impact

OUR STRIVE FOR SUSTAINABILITY SCORE 2024

79



CHAIRPERSON'S *Report*

On behalf of the Board of Directors, it is with great pride that I present the 2024 Annual Report for Wests Group Macarthur for the year ending 31st October 2024. This report provides a comprehensive summary of our performance over the past 12 months, including the audited financial position of the group and offers insights into our contributions to the local economy, community, sport, and the environment.



I am delighted to confirm another year of exceptional financial performance for the group. This success underscores the robustness of our strategic and business planning, which is both supported by our dedicated Board and executed by our talented management team, led by Daniel Perkiss our Chief Executive Officer. Of course our achievements would not have been possible without the loyalty and support of our valued members.

We take great responsibility to be a community club steadfast in our commitment to providing venues, services and support that improves the lives of our members and the communities in which they live.

2024 was a landmark year for Wests Group Macarthur. Not only did we celebrate 50 amazing years of Wests League Club, we experienced record-breaking achievements including our strongest-ever trading results, unprecedented patronage, our largest-ever community investment as well as many major building and development milestones. These accomplishments demonstrate our commitment to creating value for our patrons, supporting our employees, and enriching the broader community.

Originally opened as Campbelltown City Rugby League Football Club in support of the Kangaroos, the club's vision was and very much still is to foster the code of Rugby League in the region and provide a dining and entertainment facility for Campbelltown to enjoy. On opening, we had just 450 members and have since evolved into a vibrant club group with over 95,000 members and four, soon-to-be five amazing venues. We were thrilled to deliver a year-long calendar of anniversary celebrations, highlighted by the creation of our 50th anniversary book, extensive commemorative content, a robust promotional calendar, and a memorable gala event attended by some of our longest-serving and most passionate supporters.

These 50-year celebrations not only honoured our rich legacy but also celebrated the chapters that make up our vibrant and colorful story. I extend my heartfelt thanks to every supporter and staff member who has played a role in our incredible journey. I must also acknowledge those we have lost along the way including most recently Mike Semschyshn, the founding Secretary-Treasurer of the club, whose contributions were essential to our early growth and subsequent success.

We look forward to the next 50 years with excitement and optimism, embracing the future alongside our valued members and dedicated staff.

OUR COMMERCIAL FOR PURPOSE STRATEGY

Our ultimate objective is to improve the lives, health, and wellbeing of residents of the Macarthur region and to enhance and strengthen the social fabric of our community. Thanks to the support of our patrons, we have been able to grow our community contributions to their highest ever to over \$4.5million delivered to local sporting and community groups.

We are incredibly proud to have supported over 164 ClubGRANTS and associated initiatives this year. It has been a privilege to engage with the grant recipients and witness the vital work they deliver. Our close collaboration with community partners enables us to provide essential services in areas that matter most to Macarthur, including financial disadvantage and homelessness, crisis support, domestic violence, mental health, disability, and seniors' services.

SPORT IS IN OUR DNA

We continue to believe in the vital role sport plays in improving the health and well-being of residents of the Macarthur region. Through our sports-related support activities and grants, the Wests Sports Council, and accompanying sports award programs, we strive to provide practical and financial support to local sport. In 2025, we look forward to celebrating 25 years of the Wests Sports Council awards and we are as committed as ever to ensuring we help to maximise grassroots sporting opportunities for our community.

Staying true to our original vision, we remain dedicated to fostering our junior Rugby League community by creating positive pathways for future players, and enabling more young kids to experience the many benefits of well-administered community sport. In 2024, we were proud to present Macarthur Rugby League with the largest single contribution to a junior league conference in history—a \$350,000 cheque to subsidise fees for parents. As a result, participation levels have reached record highs, now ranking second only to Penrith.

A special thanks to Wests Sports Council members as well as Wests Sports Management Committee including Life Member Tony Norton, Les Welbourn, and John Lynch for contribution to sport and the delivery of these initiatives.

GROWTH AND EVOLUTION OF THE GROUP

We remain committed to continuously improving and expanding our existing venues while actively pursuing new opportunities for growth and development. As our community continues to grow at a rapid pace, we strive to meet its evolving needs and expectations.

It has been just over 12 months since the opening of The Sherwood Macarthur, situated down the road from Western Suburbs League Club on the former Wests Tennis Club site. This venue continues to go from strength to strength and we thank the community for embracing the venue. In 2025, we will begin work on a large new play area for families, featuring exciting play equipment, basketball courts and much more! This will no doubt add further value to our member experience with The Sherwood, and compliment the Leumeah precinct where both Wests League Club and The Sherwood are in operation within hundreds of metres of each other.

The surrounding precinct including the Wests Tennis Centre also had a wonderful makeover in the last 12 months with the Wests Group Macarthur facilities team taking the lead on improvements including 13 courts, one hard court for pickleball, state-of-the-art led lights, improved fencing, and a new Wests Tennis Centre clubhouse including beautiful large deck now occupied and operated by Tennis Macarthur. So great is the facility that I am pleased to share that this venue was voted the Most Outstanding Tennis venue in NSW by Tennis NSW in the 2024 awards.

Lakeside Golf Club course condition and beautification projects are complete and the course and clubhouse offer an exceptional venue experience to the new surrounding residents from the Lakeside estate. I would like to acknowledge and thank our Course Superintendent, Dean Hopper, and his team for their dedication to delivering a first-class golf course and surrounds.

Our appreciation also goes to General Manager of the Camden Venues, Greg Field, Club Captain Dean Pitman, Vice-Captain Peter Coles, and Golf Committee members Roy Warby, Jason Webb, Lyn Hall, and Brad Godfrey, your ongoing contribution to the detail required to properly administer golf operations is very much appreciated by the Board, management, and our golfing members.

I am pleased to announce that work has officially commenced on The Greens project in Gledswood Hills. Following the successful DA approval in October 2024, venue plans and designs are now well underway. The Greens promises to be a venue unlike any other in the region, state, or even the country, and we are thrilled to see this ambitious project take shape.

PEOPLE ARE OUR GREATEST ASSET

A special thanks to the entire Board of Directors for their commitment and contribution to Board meetings, Finance, Risk, Audit & Compliance committee meetings, Property & Development, Sports Management, Membership, and Golf Advisory, as well as the many events where they represent Wests Group Macarthur. I would also like to take this opportunity to extend a warm welcome to local conveyancer Kimberley Winton Streater who joins us on the Property & Development Committee.

We also want to express our sincere gratitude to our wonderful leadership team, led by CEO Daniel Perkiss. Success is not by accident, and this team drives our business forward. We extend our appreciation to Patricia Dielman – Executive

Assistant, David Tasker – Group Chief Financial Officer, Leanne Craig – Group Human Resources Manager, Brent Krause – Group Operations Manager, Wade McKinnon – Group Commercial Manager, Neil Pash – Group Building and Development Manager, Katie Petkovski – Group Marketing and Communications Manager, Simon McNamara – Group Food and Beverage Manager, Greg Field – General Manager Camden Venues, Kim Doherty – Member Rewards Manager, Dean Hopper – Golf Course Superintendent, Julia Maulgulet – Venue Manager of The Sherwood and Christian Vera – Customer Service Manager.

I would like to take this opportunity to acknowledge the hard work and dedication of all front and back of house staff. Their skills, expertise, and commitment to service are at the heart of our organisation's success, and we are deeply grateful for the invaluable contributions they make every day.

Lastly, a heartfelt thank you goes out to our loyal members. Wests Group Macarthur exists for you and because of you. Thank you for choosing to visit our venues and for support of our business and community endeavours.

We wish you good health and prosperity through 2025 and look forward to welcoming you into our venues for the year ahead and beyond.

Alan Buxton
Chairperson



CEO Report

2024 was a fantastic year for Wests Group Macarthur (WGM). The cost of doing business in Australia continues to present new challenges, which were managed as effectively as possible. External factors, including further tightening of monetary policy, strained many working-class families across the country. Patrons were yet again more selective about when they visited our venues and the value propositions they sought. In a contracting market, it was pleasing to see WGM grow to achieve record member numbers and revenue. We thank our existing and new members for choosing WGM venues as their preferred venues to spend their hard-earned leisure dollars.



OUR PEOPLE

We are blessed to have a workforce of some 450+ talented and committed employees. Creating a great workplace culture requires support from the Board and commitment from key personnel at every level.

The Club invests heavily in our people by providing opportunities for growth, engagement and workplace camaraderie across all departments. Congratulations to all the staff who upskilled and graduated through their respective educational programs in 2024.

OUR MEMBERS

Membership of the group has hit an all-time record of 95,762. I would like to welcome all our new members and thank our faithful for their continued support.

We are dedicated to providing excellent facilities, support, and opportunities for our growing community. It's all about a sense of belonging.

OUR COMMUNITY

In 2024, WGM increased community contributions to a record \$4.515 million. These contributions play a crucial role in establishing, enabling and maintaining targeted social and sporting programs that touch on the lives of tens of thousands of Macarthur residents.

Our support and contributions can only be effective if they are administered by committed and passionate volunteers. I would like to make special acknowledgement of all the community volunteers who donate their time and energy to enriching the lives of others. Wests Group Macarthur is proud to be in a position to support your ventures, pursuits and passions.



Wests Group Macarthur is proud to have a dedicated management and leadership team who continue to drive our business forward.

CONTRIBUTION OF NSW LEAGUES CLUBS 2024*



TOTAL ECONOMIC BENEFIT

\$9.8Bp/A



3.01M
MEMBERS



\$495.4M
SUPPLY CHAIN



14.42K
EMPLOYEES



\$7.19B
ASSETS



6784K
VOLUNTEERS



\$595M
TAXES



\$648.7M
WAGES



\$61.8M
POWER



\$82.4M
SUPER



12M
RATES



14.9M
WORKERS COMP



44.2M
INSURANCE

*Information supplied by Leagues Clubs Australia for 53 participating clubs

FINANCIAL PERFORMANCE

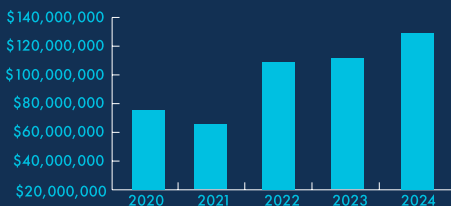
WGM has continued to grow and meet the needs of the Macarthur region. Operating under the paradigm of “commercial for community”, we aim to be financially sustainable by ensuring our operations are efficient and relevant.

Whilst the group achieved higher revenues in FY2024, our margins came under pressure predominantly through increased costs that are mostly unavoidable, including insurance, electricity, gas, food and beverage input costs and wages. Recognising the impact of the cost of living, we continue to go above and beyond for our staff. Although this consequently tightens yield, we view this as an investment in our people and money well spent.

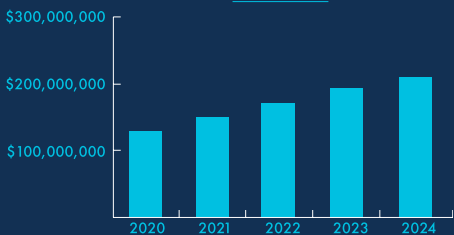
Additionally, our community contributions have grown significantly, underscoring our commitment to exceed expectations and obligations. Wests Group Macarthur will continue to strategically balance between absolute commercial outcomes and demonstrable leadership in supporting our community, employees and environment, underpinned by professional leadership and strong governance principles.

Continued top-line growth demonstrates the relevance of our offerings in servicing the residents of Macarthur and the growing communities of South West Sydney. As new communities emerge, we are there to support and enable social cohesion by underpinning and supporting sporting and social pursuits which are critical in the success of these new suburbs.

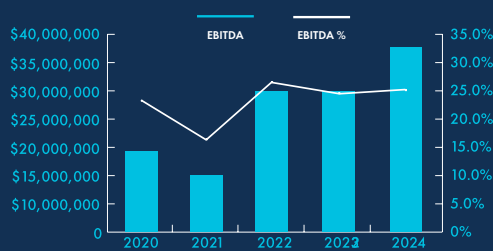
TOP LINE REVENUE



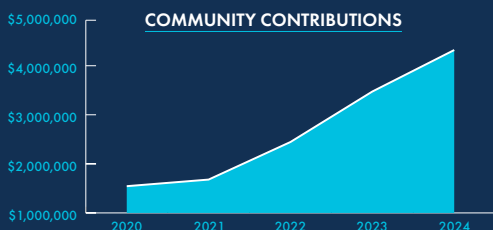
NET ASSETS



EBITDA



COMMUNITY CONTRIBUTIONS



THE BOARD

The Board of WGM are a professional team of committed community volunteers who have proven to be not only exceptional commercial and community leaders, but also compassionate and considered individuals. I have enjoyed working closely with them through the year to ensure sound decision-making practices that will underpin our performance and success well into the future, whilst also addressing current priorities.

Special acknowledgement should be given to Chairperson Alan Buxton and Deputy Chairperson Paul Lake for their comradery and professionalism over the past year. All Directors dedicate an extraordinary amount of time for the betterment of their communities and organisation that they represent.

2024 & BEYOND

Our strategic approach is to service the growing Macarthur region. In 2025, we will commence construction on The Greens project in Gledswood Hills. The development has now received DA approval and will shortly advance through the advanced documentation stages for a mid-year tender process. We expect the build to take some 18-24 months, commencing later in 2025.

The development will include a 9-hole par-three Greg Norman designed golf course, 56 driving bays equipped for both golfing purists and group entertainment activities, 27 holes of high-end mini putt-putt with lake views, and internal facilities including a sports bar, large family friendly eateries, alfresco dining and a 700sqm children’s play and activity space.

Across the Group, we have plans to continue upgrading and enhancing our existing facilities in 2025, with some works already commencing in the first week of January.

Finally, it is a pleasure to lead this team of talented and compassionate Managers supported by a cohesive and skilled group of Directors.

I would like to wish everyone good health and positivity for the year ahead.

Regards

Daniel Perkiss
CEO



A render of The Greens development, the newest venue to be part of the Wests Group Macarthur portfolio.

MEET THE BOARD OF *Directors*

Wests Group Macarthur is led by a team of volunteer directors who set the organisation's strategic direction and oversee the governance. Elected by members of our clubs, the directors work tirelessly to ensure our focus remains on support, connection and investment in the region in which we live and work.

CEO
DANIEL
PERKISS

DIRECTOR
STEPHEN
NOYCE

DIRECTOR
STEPHEN
STEWART



ALAN BUXTON **CHAIRPERSON**

Alan has a wealth of experience in business banking and financial expertise through many years in the banking industry. With a keen interest in Sport including Rugby League and Football as well as strong community ties.

- Elected to the Board of Directors in 2003
- Occupation: Business Banking
- Chairperson of the Finance, Risk, Audit, and Compliance Committee
- Patron of Campbelltown City Kangaroos
- Long-term resident of Macarthur

PAUL LAKE **DEPUTY CHAIRPERSON**

Paul has extensive experience in leadership, politics and community involvement.

- Elected to the Board of Directors in 2003
- Occupation: Retired Business Manager
- Chairperson of the Membership Committee
- Chairperson of the Property & Development Committee
- Life Member of Wests Tigers Macarthur DJRL
- Councillor on Campbelltown City Council (2004–2021)
 - Served as Mayor for two terms
 - Served as Deputy Mayor for three terms
- Long-term resident of Campbelltown

STEPHEN NOYCE **DIRECTOR**

Stephen has a strong history of leadership roles and dedication to both the community and professional sport.

- Elected to the Board of Directors from 1974-1986 and again in 2016
- Occupation: Retired
- Member of the Finance, Risk, Audit, and Compliance Committee
- Former Chief Executive Officer of the following Rugby League Clubs;
 - Western Suburbs Magpies
 - Wests Tigers
 - Sydney Roosters
 - Cronulla Sharks
- Long-term resident of Campbelltown

ROY WARBY **DIRECTOR**

Roy has an extensive background in accounting, and has a long history with Wests Group Macarthur, as well as being a strong community contributor.

- Elected to the Board of Directors in 1995
- Occupation: Accountant
- Member of the Finance, Risk, Audit, and Compliance Committee
- Partner at Warby, Hawkins & Partners
- Past Rugby League player for Parramatta and Campbelltown City Kangaroos
- Active golfer
- Long-term resident of Campbelltown



DIRECTOR
MARTIN
BULLOCK

CHAIRPERSON
ALAN
BUXTON

DIRECTOR
ROY
WARBY

**DEPUTY
CHAIRPERSON**
PAUL LAKE

DIRECTOR
GREG
COPELAND

MARTIN BULLOCK
DIRECTOR

Martin has an extensive sport and community engagement background.

- Elected to the Board of Directors in 2007
- Occupation: CEO, Western Sydney Academy of Sport
- Chairperson of the Sports Management Committee
- Member of the Membership Committee
- Director at Regional Academies of Sport (NSW) Inc.
- Past Rugby League player for Campbelltown City/ Collegians/Oakdale and Group 6 representative player
- Inaugural CEO of the Wests Tigers

STEPHEN STEWART
DIRECTOR

Stephen is an active contributor to local sport with a professional background, and has a long history with Magpies Cricket and the Wests Sports Council.

- Elected to the Board of Directors in December 2009
- Occupation: NSW/ QLD Manager, Furniture Industry
- Member of the Sports Management Committee
- Member of the Finance, Risk, Audit, and Compliance Committee
- Former President and Life Member of the Magpies Cricket Club
- Honorary Life Member of Wests Hockey Club
- Long-term resident of Campbelltown

GREG COPELAND
DIRECTOR

Greg has had a long standing leading role in the community and rugby league, and has a comprehensive understanding of property development and Macarthur real estate.

- Elected to the Board of Directors in July 2022
- Occupation: Realty Director
- Member of the Property and Development Committee
- President of Camden Rugby League Football Club
- Life Member of Camden Junior Rugby League, Camden High School, and Camden Public School
- Councillor on Camden Council (2012–2016)
- Member of the Membership Committee
- Long-term resident of Camden

ONE MEMBERSHIP, 4 AMAZING *Venues*

HOME TO
95,762
MEMBERS

We now have four amazing venues in operation, powered by our wonderful staff and with the support of our members and guests. Each of our venues offers a unique experience, eateries, services and style and the best part is, a membership with Wests Group Macarthur gets you access to each of these destinations just a stone throw from each other and with benefits and promotions to enjoy. There really is something for everyone.

WESTS LEAGUE CLUB

Wests League Club is the Home of Sport in the Macarthur region, with the original intention of the venue still true to this day being to support and propagate rugby league and sport for the community. Wests League Club is a family friendly club that offers a unique experience for all including live entertainment, promotions, TAB sports bar, premium sports viewing on a 18sqm sports screen, as well as a range of dining options with the Kitchen, Hub Café and Hub Asian Fusion. Located next to Leumeah station, Campbelltown Stadium and just a few minutes from the M5.



COUNTRY CLUB GLEDSDOOD HILLS

Country Club Gledswood Hills is a modern and sophisticated venue with unique food and beverage options, a dedicated children's play area, live entertainment, an impressive outdoor alfresco and breathtaking views of the Camden Region from atop Gledswood Hills. Plenty on offer for the food lovers, Country Club's Flame kitchen offers a delicious Bistro Menu, Wood Fire Pizzas, Speciality Burgers, and a BBQ smoker serving traditional Southern Style BBQ. The perfect venue for an outing with family and friends!



LAKESIDE GOLF CLUB CAMDEN

Lakeside Golf Club Camden, offers Sydney's finest public golf course experience and award winning wedding and function centre. Lakeside boasts state-of-the-art carts with inbuilt GPS, a well-stocked pro shop and a recently refurbished club house to keep you coming back time after time. Lakeside Golf Club Camden is a par 72 course of 6,300 metres and has been rated 73 (74 on Tiger Tees) by AGU. Three tee positions are available to suit golfers of all levels and in addition, five tiger tees for the more adventurous. Lakeside also offers a casual dining restaurant, Bunkers, serving club classics and golfers Halfway Café.



THE SHERWOOD MACARTHUR

The Sherwood Macarthur is our exciting casual Pub style venue offering a trendy up to the minute open plan space with a huge alfresco, massive sports viewing screen and fantastic line up of promotions and live music. The Sherwood takes inspiration from one of the oldest suburbs in Campbelltown, Sherwood Hills, celebrating casual community gathering and featuring an exciting share style menu and serving a mix of bar favourites, craft beer and premium cocktails.



Western Suburbs League Club
(Campbelltown) Limited
ABN 43 000 841 958

Annual Financial Report
31 October 2024

ANNUAL FINANCIAL REPORT 31 OCTOBER 2024

DIRECTORS REPORT

The directors present their report, together with the financial statements of Western Suburbs League Club (Campbelltown) Limited (the Company) for the year ended 31 October 2024.

Directors

The directors of the company in office at any time during or since the end of the financial year are:

Name	Occupation and Period of Directorship
Alan Buxton - Chairperson	Bank Manager Director since 23 February 2003
Paul Lake - Deputy Chairperson	Retired Business Manager Director since 30 April 2003
Roy Warby	Accountant Director since 5 March 1995
Martin Bullock	CEO, Western Sydney Academy of Sport Director since 4 May 2007
Stephen Stewart	Manager Director since 1 December 2009
Stephen Noyce	Retired Director since 7 June 2016
Gregory Copeland	Real Estate Agent Director since 27 July 2022

Company secretary

Mr Daniel Perkiss held the position of Company Secretary throughout the year ended 31 October 2024.

Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors of the company during the financial year is:

Director	Number of Meetings Attended	Number of Meetings Held *
Mr A Buxton	11	11
Mr P Lake	11	11
Mr R Warby	10	11
Mr M Bullock	9	11
Mr S Stewart	10	11
Mr S Noyce	10	11
Mr G Copeland	11	11

* Number of meetings held during the time the director held office during the year.

DIRECTORS REPORT

Membership

The company is a company limited by guarantee and is without share capital. The number of members as at 31 October 2024 and the comparison with last year is as follows:

	2024	2023
Full Members	92,822	85,647
Pensioner Members	2,081	1,945
Permanent Members	133	198
Life Member	4	4
Honorary	2	2
Camden Lakeside		
- Junior Member	27	21
- Golf member	693	709
	<hr/>	<hr/>
	95,762	88,526
	<hr/>	<hr/>

Members' limited liability

In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to \$2 per member in the event of the winding up of the company during the time that they are a member or within one year thereafter. At 31 October 2024 there were 95,762 members.

Operating result

The net profit before tax for the year amounted to \$22,229,626 (2023: \$20,732,707). This resulted after charging \$12,946,043 (2023: \$9,697,880) for depreciation & amortisation.

Objectives

Short term

To provide for members and guests a social club with all first-class facilities of a club and to assist generally in the promotion and propagation of sports and community.

Long term

To sustain our position as a leading facility in South West Sydney to ensure our long-term support of junior sports and the wider community in that region and beyond.

DIRECTORS REPORT

Strategy for achieving the objectives

Principal strategies include:

1. Managing Club affairs in a responsible and compliant manner;
2. Adoption of best practice governance, financial management and human resources principles; and
3. Supporting Macarthur region sporting, social and community organisations, allowing them to grow and flourish.

Principal activities

The company is a multi-faceted operation providing food, beverage, and entertainment services. Wests is one of the largest social contributors in the Macarthur region and underpins material economic and employment activity for our community. Along with the encouragement of sport, the club propagates a sense of belonging and supports great social and sporting programs that make Macarthur a vibrant region.

There have been no significant changes in the nature of these activities during the year.

How these activities assist in achieving the objectives

The activities assist in generating revenue to fund for the sporting activities and the promotion and propagation of junior sports, and to provide first class facilities for members.

Performance measurement and key performance indicators

Performance is assessed regularly against relevant internal and industry benchmarks enabling assessment as to whether strategic initiatives have been effective in achieving company short and long term objectives.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 5.

Signed in accordance with a resolution of the directors.



Alan Buxton
Director

Dated at Campbelltown this 16th day of December 2024.

DECLARATION OF INDEPENDENCE



Tel: +61 2 9251 4100
Fax: +61 2 9240 9821
www.bdo.com.au

Level 11, 1 Margaret Street
Sydney NSW 2000
Australia

DECLARATION OF INDEPENDENCE BY CLAYTON EVELEIGH TO THE DIRECTORS OF WESTERN SUBURBS LEAGUE CLUB (CAMPBELLTOWN) LIMITED

As lead auditor of Western Suburbs League Club (Campbelltown) Limited for the year ended 31 October 2024, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read 'Clayton Eveleigh', is written over a light blue horizontal line.

Clayton Eveleigh
Director

BDO Audit Pty Ltd
Sydney, 16 December 2024

INDEPENDENT AUDITOR'S REPORT



Tel: +61 2 9251 4100
Fax: +61 2 9240 9821
www.bdo.com.au

Level 11, 1 Margaret Street
Sydney NSW 2000
Australia

INDEPENDENT AUDITOR'S REPORT

To the members of Western Suburbs League Club (Campbelltown) Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Western Suburbs League Club (Campbelltown) Limited (the Company), which comprises the statement of financial position as at 31 October 2024, the statement of profit or loss and other comprehensive income, the statement of changes in members' funds and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of Western Suburbs League Club (Campbelltown) Limited, is in accordance with the Corporations Act 2001, including:

- (i) Giving a true and fair view of the Company's financial position as at 31 October 2024 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Report section of our report. We are independent of the Company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Directors' report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT

CONT.



In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001 and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

BDO Audit Pty Ltd

A stylized, handwritten-style logo of the letters 'BDO' in blue.

A handwritten signature in black ink, appearing to read 'Clayton Eveleigh'.

Clayton Eveleigh
Director

Sydney, 16 December 2024

DIRECTOR'S DECLARATION

The directors of Western Suburbs League Club (Campbelltown) Limited declare that:

- (a) In the Directors' opinion the financial statements and notes set out on pages 9 to 26, are in accordance with the *Corporations Act 2001*, including:
 - (i) Giving a true and fair view of the company's financial position as at 31 October 2024 and of its performance, for the financial year ended on that date; and
 - (ii) Complying with Australian Accounting Standards - Simplified Disclosures; the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- (b) There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
- (c) The information disclosed in the attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of the directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors



Alan Buxton
Director

Dated at Campbelltown this 16th day of December 2024.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	2024 \$	2023 \$
Revenue and other income	1	130,335,862	109,546,516
Expenses			
Cost of goods sold		(10,970,866)	(9,050,003)
Poker machine duties		(28,584,807)	(24,385,669)
Employment and staffing expenses		(32,528,416)	(27,528,306)
Entertainment, marketing and promotional costs		(9,443,909)	(7,643,700)
Property expenses		(9,925,086)	(8,309,443)
Other expenses		(4,348,796)	(3,124,914)
		<u>(95,801,880)</u>	<u>(80,042,035)</u>
Earnings before depreciation expense and finance costs		34,533,982	29,504,481
Finance income	2	746,423	864,732
Finance costs	2	<u>(5,583)</u>	<u>-</u>
Net finance income		<u>740,840</u>	<u>864,732</u>
Depreciation expense	2	(12,946,043)	(9,697,880)
Gain/(loss) on disposal of property, plant and equipment		(99,153)	61,374
Profit before income tax expense		<u>22,229,626</u>	<u>20,732,707</u>
Income tax expense		-	-
Net profit after income tax expense attributable to members		<u>22,229,626</u>	<u>20,732,707</u>
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Gain on revaluation of freehold land	5	6,753,535	-
Other comprehensive income for the year, net of tax		<u>6,753,535</u>	<u>-</u>
Total comprehensive income for the year, net of tax		<u><u>28,983,161</u></u>	<u><u>20,732,707</u></u>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes set out on pages 33 to 46.

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2024

	Note	2024 \$	2023 \$
ASSETS			
Current Assets			
Cash and cash equivalents	3	27,735,571	28,426,527
Trade and other receivables		257,971	282,527
Financial assets	4	10,000,000	-
Inventories		693,322	561,972
Other current assets		1,777,684	888,471
Total Current Assets		40,464,548	30,159,497
Non-Current Assets			
Property, plant and equipment	5	173,850,684	153,413,160
Intangible assets	6	10,868,596	10,696,442
Right of use assets	7	2,363,917	2,396,299
Total Non-Current Assets		187,083,197	166,505,901
Total Assets		227,547,745	196,665,398
LIABILITIES			
Current Liabilities			
Trade and other payables	8	12,217,553	11,196,855
Employee benefits	10	2,521,040	2,307,427
Income in advance		941,883	858,918
Total Current Liabilities		15,680,476	14,363,200
Non-Current Liabilities			
Employee benefits	10	530,344	383,490
Income in advance		881,097	446,041
Total Non-Current Liabilities		1,411,441	829,531
Total Liabilities		17,091,917	15,192,731
Net Assets		210,455,828	181,472,667
MEMBERS' FUNDS			
Retained profits		175,001,043	152,771,417
Reserves	11	35,454,785	28,701,250
Total Members' Funds		210,455,828	181,472,667

The Statement of Financial Position should be read in conjunction with the accompanying notes set out on pages 33 to 46.

STATEMENT OF CHANGES IN MEMBERS' FUNDS

FOR THE YEAR ENDED 31 OCTOBER 2024

	Reserves \$	Retained Profits \$	Total Members' Funds \$
Balance at 31 October 2022	28,701,250	132,038,710	160,739,960
Net profit for the year	-	20,732,707	20,732,707
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	20,732,707	20,732,707
Balance at 31 October 2023	28,701,250	152,771,417	181,472,667
Net profit for the year	-	22,229,626	22,229,626
Other comprehensive income for the year:			
Revaluation of freehold land	6,753,535	-	6,753,535
Total comprehensive income for the year	6,753,535	22,229,626	28,983,161
Balance at 31 October 2024	35,454,785	175,001,043	210,455,828

The Statement of Changes in Members' Funds should be read in conjunction with the accompanying notes set out on pages 33 to 46.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	2024 \$	2023 \$
Cash Flows From Operating Activities			
Cash receipts in the course of operations		143,029,749	122,953,147
Cash payments in the course of operations		(109,409,909)	(92,755,433)
Interest paid		(5,583)	-
Interest received		746,423	864,732
Rent received		331,166	91,008
		<hr/>	<hr/>
Net cash inflow from operating activities		34,691,846	31,153,454
		<hr/>	<hr/>
Cash Flows From Investing Activities			
Proceeds on disposal of property, plant and equipment		129,223	318,736
Payments for property, plant and equipment		(25,339,870)	(32,735,062)
Payments for intangibles		(172,155)	(617,809)
Transfers to term deposits		(10,000,000)	-
		<hr/>	<hr/>
Net cash outflow from investing activities		(35,382,802)	(33,034,135)
		<hr/>	<hr/>
Net cash flow from financing activities		-	-
		<hr/>	<hr/>
Net decrease in cash and cash equivalents		(690,956)	(1,880,681)
Cash and cash equivalents at the beginning of the financial year		28,426,527	30,307,208
		<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	3	27,735,571	28,426,527
		<hr/> <hr/>	<hr/> <hr/>

The Statement of Cash Flows should be read in conjunction with the accompanying notes set out on pages 33 to 46.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

About This Report

Western Suburbs League Club (Campbelltown) Limited is a company limited by guarantee, incorporated and domiciled in Australia and is a not-for-profit entity for the purposes of preparing the financial statements. The financial statements are for Western Suburbs League Club (Campbelltown) Limited and the entity it controls.

The Club owns 100% of the share capital in Narellan Properties Holdings Pty Ltd, an entity that holds title to the land at Lakeside Golf Club Camden. The entity has no trade and is otherwise dormant.

The financial statements were approved for issue by the Directors on 16 December 2024, in accordance with a resolution of directors. The directors have the power to amend and reissue the financial report.

The financial statements are general purpose financial statements which:

- Have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the *Corporations Act 2001*, as appropriate for not-for-profit orientated entities;
- Have been prepared under the historical cost convention;
- Are presented in Australian dollars;
- Where necessary comparative information has been restated to conform with changes in presentation in the current year; and
- Have been prepared on a going concern basis.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted all new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2)

The Company adopted *Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2)* from 1 November 2023. While amendments did not result in any changes to the accounting policies themselves, they impacted the accounting policy information disclosed in the financial statements.

The amendments require the disclosure of 'material' rather than 'significant' accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity specific accounting policy information that users require to understand the information in the financial statements.

The accounting policies disclosed in the financial statements are reflective of the adoption of these amendments.

Critical Accounting Judgements, Estimates and Assumptions

In the process of applying the company's accounting policies, management has made a number of judgements and applied estimates of future events. Judgements and estimates that are material to the financial statements include:

Estimation of useful lives of assets	Note 5
Fair value of freehold land	Note 5
Intangible assets	Note 6

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Revenue and other income

	2024 \$	2023 \$
Sale of goods revenue	26,565,161	22,428,916
Rendering of services revenue	103,439,535	86,958,471
Other revenues	331,166	159,129
	<hr/>	<hr/>
Total revenue and other income	130,335,862	109,546,516
	<hr/>	<hr/>

Recognition and measurement:

Revenues are recognised at fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Transfer Exchanges of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Sale of Goods

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage and other goods and is recognised (net of returns, discounts and other allowances) at the point in time when the performance obligation is satisfied, that is, on delivery of goods to the customer.

Comparative amounts for sale of goods revenue have been amended to conform with presentation in the current period to show sales net of discounts and other allowances.

Rendering of Services

Revenue from rendering services comprises revenue from gaming facilities together with other services to members and other patrons of the club and is recognised at the point in time the services are provided.

Golf club revenue comprises competitions fees, green fees, cart hire fees and sponsorship sales. Revenue is recognised at the point in time the services are provided.

Members' subscriptions are payable in advance. Membership subscription revenue is recognised over time, through the period to which it relates. Any membership subscription revenue relating to periods beyond the current financial year is carried forward in the Statement of Financial Position as income received in advance.

Interest Income

Interest income is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Rent Income

Rent income is recognised on a straight-line basis over the term of the relevant lease.

Grant Income

Grant revenue is recognised over time, as the company satisfies its performance obligations as stated in the grant funding agreements. Where performance obligations are not sufficiently specific, or there are no performance obligations, the grant is recognised as income when the right to receive payment is established.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

2 Expenses

	2024 \$	2023 \$
Profit before income tax includes the following specific expenses:		
Net finance income:		
Finance income	746,423	864,732
Finance costs	(5,583)	-
	740,840	864,732
Depreciation		
Building and improvements	4,357,698	2,792,889
Plant and equipment	4,489,770	3,505,098
Poker machines	4,098,575	3,399,893
	12,946,043	9,697,880
Net expense from movements in provision for Employee benefits	360,467	393,792
Superannuation expense	2,801,470	2,182,266

3 Cash and Cash Equivalents

Reconciliation of Cash

Cash as at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2024 \$	2023 \$
Cash and cash equivalents	27,735,571	28,426,527
	27,735,571	28,426,527

Recognition and measurement:

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 \$	2023 \$
Term deposits	10,000,000	-

Financial assets comprise of term deposits with a maturity of greater than 3 months.

5 Property, Plant and Equipment

	2024 \$	2023 \$
Freehold Land <i>At fair value</i>	72,310,575	59,525,000
	72,310,575	59,525,000
Building and Improvements <i>At cost</i> <i>Accumulated depreciation</i>	90,253,661 (26,796,786)	72,926,485 (23,443,379)
	63,456,875	49,483,106
Plant and Equipment <i>At cost</i> <i>Accumulated depreciation</i>	39,074,324 (19,807,254)	42,809,116 (25,350,955)
	19,267,070	17,458,161
Poker Machines <i>At cost</i> <i>Accumulated depreciation</i>	29,730,100 (17,017,277)	31,690,050 (20,519,222)
	12,712,823	11,170,828
Capital works in progress <i>At cost</i>	6,103,341	15,776,065
Total property, plant and equipment net book value	173,850,684	153,413,160

Refer to Note 9 for details of security over property, plant and equipment.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

5 Property, Plant and Equipment (continued)

Valuation

An independent valuation of the Club's land, buildings and improvements was carried out as at 30 August 2024 by registered valuers, Nicholas Brandy Valuations Pty Ltd. The valuer has applied the direct comparison and depreciated replacement cost approaches respectively, resulting in a valuation of land at \$72,310,575 and buildings & improvements of \$100,800,000.

The increase in the fair value of land has been brought to account through the asset revaluation reserve. During the period, the Club obtained an additional portion of land. In accordance with the accounting policy for freehold land, the land was recorded at fair value on the date of transfer. As buildings are recorded at cost, the valuation has not been brought to account for this class of asset.

	2024 \$	2023 \$
Reconciliations		
Movements in Carrying Amounts		
Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are set out below:		
Freehold Land		
Carrying amount at the beginning of year	59,525,000	45,025,000
Transfers from Capital Work in Progress	-	14,500,000
Additions	6,032,040	-
Revaluation of Freehold Land	6,753,535	-
	<hr/>	<hr/>
Carrying amount at end of year	72,310,575	59,525,000
	<hr/>	<hr/>
Buildings and Improvements		
Carrying amount at the beginning of year	49,483,106	50,659,427
Additions	266,030	816,596
Transfer from Capital Works in Progress	14,910,275	799,972
Reclassification from Plant and equipment	3,221,845	-
Disposals	(22,326)	-
Depreciation expense	(4,402,055)	(2,792,889)
	<hr/>	<hr/>
Carrying amount at end of year	63,456,875	49,483,106
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 \$	2023 \$
Plant and Equipment		
Carrying amount at beginning of year	17,458,161	18,039,734
Additions	2,558,194	2,115,675
Transfer from Capital Works in Progress	7,221,423	754,583
Reclassification to Buildings and improvements	(3,221,845)	-
Disposals	(272,193)	53,267
Depreciation expense	(4,476,670)	(3,505,098)
	<hr/>	<hr/>
Carrying amount at end of year	19,267,070	17,458,161
	<hr/>	<hr/>
Poker Machines		
Carrying amount at beginning of year	11,170,828	9,541,054
Additions	3,536,776	5,340,298
Transfers from Capital Works in Progress	2,090,158	-
Disposals	(17,620)	(310,631)
Depreciation expense	(4,067,319)	(3,399,893)
	<hr/>	<hr/>
Carrying amount at end of year	12,712,823	11,170,828
	<hr/>	<hr/>
Capital Works in Progress		
Carrying amount at beginning of year	15,776,065	7,368,126
Transfer to Freehold Land, Buildings and Improvements	(24,221,856)	(16,054,554)
Additions	14,749,132	24,462,493
Work in progress write-off	(200,000)	-
	<hr/>	<hr/>
Carrying amount at end of year	6,103,341	15,776,065
	<hr/>	<hr/>
Total property, plant and equipment net book value	<hr/> <hr/> 173,850,684	<hr/> <hr/> 153,413,160

The following are core properties:

Western Suburbs Leagues Club (Campbelltown) 10 Old Leumeah Road, Leumeah NSW

The following are non-core properties:

The Sherwood Macarthur & Wests Tennis Centre 16 Old Leumeah Rd, Leumeah NSW
 Lakeside Golf Club Camden 50 Raby Rd, Gledswood Hills NSW
 Country Club Gledswood Hills 91 & Lot 6, The Hermitage Way, Gledswood Hills NSW*
 The Greens Huntington St, Gledswood Hills NSW
 Kelvin Park 87 Kelvin Park Drive, Bringelly NSW

*Lot 6 The Hermitage Way, Gledswood Hills was purchased on 5th of December 2023

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

5 Property, Plant and Equipment (continued)

Recognition and measurement:

Property, plant and equipment at cost

Property, plant and equipment, excluding Land, are stated at historical cost less depreciation and accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the profit or loss during the financial period in which they are incurred.

Capital works in progress are accounted for at cost and are transferred to property, plant and equipment and depreciated when completed and ready for use. The balance of capital work in progress at 31 October 2024 comprises expenditure incurred on key projects in relation to the venues at The Greens and The WSLC Carpark upgrade.

The depreciable amount of all fixed assets including buildings, but excluding freehold land, is depreciated using the straight line / diminishing value methods to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

Buildings & improvements	2.5% - 10%
Plant and equipment	7.5% - 40%
Poker machines	20% - 25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the profit or loss.

Key accounting estimate: Useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

During the year, the company reassessed the useful life of assets within its building & improvements and plant & equipment categories. As a result of this reassessment, the useful life of assets within these categories have been reduced to better reflect the expected pattern of economic benefits from the assets.

The effect of this change on the current year's financial statements is an increase to the depreciation expense of \$454,873. The impact on future periods is expected to be an increase in annual depreciation expense, the quantum of which will reduce in value in each subsequent period as the assets reach their useful lives.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

5 Property, Plant and Equipment (continued)

Freehold land at fair value

All freehold land assets are carried at their fair value, in accordance with AASB 13 Fair Value Measurement and AASB 116 Property, Plant and Equipment. Fair value of freehold land is based on market participant's perspective, using valuation techniques (market approach, cost approach, income approach) that maximise relevant observable inputs and minimise unobservable inputs. When an item of freehold land is revalued, the entire class of asset to which it belongs is also revalued.

Revaluations

Following initial recognition at cost, land assets are carried at fair value and accumulated impairment losses. Valuations are to be conducted with sufficient frequency to ensure that the carrying amounts of assets do not differ materially from the assets' fair values as at the reporting date. Freehold land assets are revalued every 3 years. A revaluation of freehold land was conducted as at 30 August 2024, and was based upon the assessment of an independent valuation expert.

Revaluation increments for all land and buildings are recognised in other comprehensive income and credited to the revaluation reserve in equity. See Note 11 for further details of the revaluation reserve. However, to the extent that an increment reverses a revaluation decrement in respect of the same class of asset previously recognised as a loss in the statement of profit or loss, the increment is recognised immediately as a gain in the statement of profit or loss. Revaluation decrements for all property, plant and equipment are recognised immediately as a loss in the net result, except to the extent that it offsets an existing revaluation reserve on the same class of assets, in which case, the decrement is debited directly to the asset revaluation reserve.

Key accounting estimate: Fair value of freehold land

Fair value of freehold land is based on market participant's perspective using the market comparison approach, whereby the valuation of the subject asset is undertaken with reference to comparable sales transactions of similar assets to determine the value of the land.

6 Intangible Assets

	2024 \$	2023 \$
Poker machine entitlements		
At cost	10,868,596	10,696,442
Accumulated impairment losses	-	-
	<hr/>	<hr/>
Net carrying value	10,868,596	10,696,442
	<hr/>	<hr/>
Movements in Carrying Amounts		
Carrying amount at beginning of year	10,696,442	10,078,633
Additions during the year	172,154	617,809
	<hr/>	<hr/>
Total intangible assets	10,868,596	10,696,442
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

6 Intangible Assets (continued)

Recognition and measurement:

The intangible assets, being poker machine entitlements, are not amortised. Instead, poker machine entitlements are tested for impairment annually or more frequently if events or changes in circumstances indicate that it might be impaired, and are carried at cost less accumulated impairment losses. Poker machine entitlements are administered by the state government and restrict the number of poker machines that can be installed by licensed club holder. The entitlements which may be transferred or acquired or sold do not have an expiration date and are therefore poker machine entitlements are deemed to have an indefinite useful life.

Key accounting estimate: Impairment of Poker Machine Entitlements

Impairment of poker machine entitlements is recognised based on a value in use calculations and is measured at the present value of the estimated future cash inflows available to the company from the use of these licenses. In determining the present value of the cash inflows, growth rates and appropriate discount factors have been considered.

7 Right of use assets

	2024 \$	2023 \$
Carrying amount at beginning of year	2,396,299	2,458,170
Depreciation expense	(32,382)	(61,871)
	2,363,917	2,396,299
	2,363,917	2,396,299

The Club is party to an arrangement whereby a license fee is paid for use of council land for the purpose of car parking for Club patrons. The arrangement reflects a lease period of 99 years. All amounts payable to the lessee have been paid in advance, and as such no lease liability is recognised in relation to future lease payments.

Recognition and measurement

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any re-measurement of lease liabilities.

The Company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

8 Trade and Other Payables

	2024 \$	2023 \$
Trade creditors	2,940,241	3,295,275
Goods and Services Tax (GST) payable	719,699	509,800
Gaming tax payable	4,543,666	3,940,340
Other creditors and accruals	4,013,947	3,451,440
	12,217,553	11,196,855
	12,217,553	11,196,855

Recognition and measurement:

Liabilities are recognised for amounts to be paid in the future for goods and services received. Trade accounts payable are normally settled within 60 days.

9 Financial Liabilities

Financing Arrangements

	2024 \$	2023 \$
The company has access to the following lines of credit:		
Total facilities available:		
Credit card facility	100,000	100,000
Better Business Loan	14,000,000	14,000,000
Bank guarantee facility	252,083	252,083
	14,352,083	14,352,083
	14,352,083	14,352,083

Facilities utilised at reporting date:

Credit card facility	-	-
Better Business Loan	-	-
Bank guarantee facility	252,083	252,083
	252,083	252,083
	252,083	252,083

Security

The above facilities are secured by the following:

- First registered mortgage over land and properties situated 10 Old Leumeah Road, Leumeah.
- Term deposits held over bank guarantees as security bonds.
- General security interest over all present and after acquired property of Western Suburbs League Club (Campbelltown) Limited.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

10 Employee Benefits

	2024 \$	2023 \$
Current	2,521,040	2,307,427
Non-Current	530,344	383,490

Current employee benefits include \$1,729,177 (2023: \$1,492,330) relating to accrued long service leave benefits.

Superannuation Plans

Contributions

The company is under a legal obligation to contribute 11.5% (11% until 1 July 2024) of each employee's base salary to a superannuation fund. The expense recognised in relation to the defined superannuation plan is disclosed in Note 2.

Recognition and measurement:

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

11 Reserves

	2024 \$	2023 \$
Revaluation reserve	31,869,153	25,115,618
Amalgamation reserve	3,585,632	3,585,632
	<hr/>	<hr/>
Total reserves	35,454,785	28,701,250
	<hr/>	<hr/>

Revaluation reserve

The revaluation surplus records revaluations of freehold land, see Note 5 for further details.

Amalgamation reserve

The amalgamation reserves records the fair value of net assets acquired on amalgamation. Amalgamation reserves are recognised as a direct addition to members' funds in the statement of financial position.

12 Key Management Personnel Details

(a) Directors

The following persons were non-executive directors of the company during the financial year:

A Buxton
P Lake
R Warby
M Bullock
S Stewart
S Noyce
G Copeland

(b) Other Key Management Personnel

The following persons also had authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly during the financial year:

Name	Position
Daniel Perkiss	Chief Executive Officer
Brent Krause	Group Operations Manager
David Tasker	Group Chief Financial Officer
Leanne Craig	Group HR Manager

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

12 Key Management Personnel Details (continued)

(c) Key Management Personnel Compensation

	2024 \$	2023 \$
Benefits and payments made to the Directors and Other Key Management Personnel	1,973,789	1,656,381

13 Related Parties

Key Management Personnel

Disclosures relating to key management personnel are set out in Note 12.

Directors' Transactions

From time to time, directors of the company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other company employees or customers and are trivial or domestic in nature.

Apart from the details disclosed in this note, no director has entered into a material contract with the company since the end of the previous financial year and there were no material contracts involving directors' interests subsisting at year end.

14 Company Details

The company is incorporated and domiciled in Australia as a company limited by guarantee. In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to \$2 per member in the event of the winding up of the company during the time that they are a member or within one year thereafter. At 31 October 2024 there were 95,762 members.

The registered office of the company is 10 Old Leumeah Road, Leumeah NSW 2560.

15 Events Subsequent to Reporting Date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

16 Contingent Liabilities

Bank Guarantees

The company has given the following bank guarantees:

	2024 \$	2023 \$
TAB	20,000	20,000
Camden Council	232,083	232,083
	<hr/>	<hr/>
Total	252,083	252,083
	<hr/>	<hr/>

17 Commitments

Capital Expenditure Commitments

The Company has contracted the following amounts for capital expenditure at the end of reporting period, for which amounts have not been provided for in the financial statements.

	2024 \$	2023 \$
Purchase of land	-	-
Renovation works	-	5,973,054
	<hr/>	<hr/>
	-	5,973,054
	<hr/>	<hr/>
	-	-

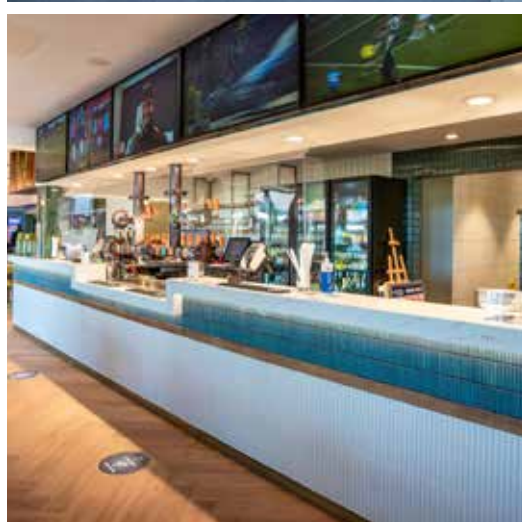
18 Auditors' Remuneration

During the financial year the following fees were paid or payable for services provided by BDO, the auditor of the company:

	2024 \$	2023 \$
Audit services		
Audit of the financial statements	61,000	55,500
Non-audit services		
Financial statement preparation	5,000	4,500
Indirect taxation services	-	-
	<hr/>	<hr/>
	66,000	60,000
	<hr/>	<hr/>

Western Suburbs League Club (Campbelltown) Limited
Consolidated Entity Disclosure Statement
 As at 31 October 2024

Entity name	Body corporate, partnership or Trust	Place incorporated / formed	% of share capital held or indirectly held by the company	Australian resident or foreign resident (for tax purposes)
Narellan Properties Holdings Pty Ltd	Body Corporate	Australia	100%	Australia



WESTS LEAGUE CLUB
 10 Old Leumeah Road, Leumeah NSW 2560
www.westslc.com.au
 (02) 4698 4188

COUNTRY CLUB GLEDSDWOOD HILLS
 91 The Hermitage Way, Gledswood Hills NSW 2557
www.countryclubgh.com.au
 (02) 9606 5301

LAKESIDE GOLF CLUB CAMDEN
 50 Raby Road, Gledswood Hills NSW 2557
www.camdenlakeside.com.au
 (02) 4634 5834

THE SHERWOOD
 16 Old Leumeah Road, Leumeah NSW 2560
www.thesherwood.com.au
 (02) 4634 5100